



INTEREST RATES FOR MARCH 2009

	Deposits	Lending Rate																			
	Average Interest Rate	Agriculture		Mining & Quarrying		Oil & Gas		Manufacturing		Real Estate & Construction		General Commerce		Mortgage		Transport and communication		Financial services & insurance		Government	
		Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.
ACCESS BANK PLC	15.5	22	26	22	26	22	26	22	26	22	26	22	26	22	26	22	26	22	26	22	26
AFRIBANK PLC	10 -15,	13	15	21	26	21	26	21	26	21	26	21	26	21	26	21	26	21	26	21	26
DIAMOND BANK PLC	13.8	14	21	18.5	25	18.5	25	18.5	25	18.5	25	18.5	25	18.5	25	18.5	25	18.5	25	18.5	25
ECOBANK PLC	15	18	20	22	24	18	21.5	18	21.5	20	22	22	24	18	20	22	24	17	20	18	20
EQUITORIAL TRUST BANK LTD	14 -16,	20	22	nil	nil	21	22	22	23	nil	nil	22	23	22	23	22	23	nil	nil	21	22
FIDELITY BANK PLC	11.92	18.5	23	19	23	19	22	19	23	15	23	14	23	16	23	15.5	22	16	23	17	23
FIRST BANK PLC	3 - 12	8	22.5	19	28.25	19	28.25	17.5	28.25	22	28.25	22	28.25	22	23.25	17.45	28.25	17	28.25	17	23
FIRST CITY MONUMENT BANK PLC	11.5	20	20	20	22	20	21	20	24	20	24	20	24	20	23	20	24	20	24	18	20
FIRST INLAND BANK	19.5	14	28	21	28	21	30	21	28	21	28	21	30	21	28	21	28	21	28	18	28
GUARANTY TRUST BANK	15	16	17	18	21	16	21	18	19	19	20	19	22	NIL	NIL	19	22	18	21	NIL	NIL
INTERCONTINENTAL BANK PLC	16.79	21	26	21	26	21	26	21	26	21	26	21	30	21	26	21	30	21	30	21	30
NIGERIA INTERNATIONAL BANK (CITI)	8	15	22	15	22	15	22	15	22	15	22	15	22	NIL	NIL	15	22		22	NIL	NIL
OCEANIC BANK PLC	1 - 15,	16.5	24	16.75	24	16.75	24	18.7	24	16	24	17	24	16	24	15	24	16	24	16	22
PLATINUM HABIB BANK	8.1	4	24.25	19	24.25	19	24.25	19	24.25	19	24.25	19	24.25	19	24.25	19	24.25	19	24.25	19	24.25
SKYE BANK PLC	2 - 17,	14	14	22	28	22	28	22	28	22	28	22	28	22	28	22	28	22	28	22	28
SPRING BANK PLC	8.08	NIL	NIL	NIL	NIL	23	24	23	24	23	24	23	24	23	24	23	24	23	24	NIL	NIL
STANBIC IBTC BANK PLC	10.5 - 15,	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5
STANDARD CHARTERED BANK NIG LTD	5.83	18	21	18	21	18	21	18	21	18	21	18	21	18	21	18	21	18	21	18	21
STERLING BANK	12.06	17	20	22.25	27	23.5	27	23	27	23	27	23	27	22.25	28.25	23.5	27	23	27	22.25	27
UNION BANK PLC	2- 18	23	28	23	28	23	28	23	28	23	28	23	28	23	28	23	28	23	28	23	28
UNITED BANK FOR AFRICA PLC	3.73	14	23	21	24	15.5	23	15.5	23	15.5	24	21	24	15.5	24	15.5	24	15.5	23	21	23
UNITY BANK PLC	15-Apr	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22
WEMA BANK PLC	15.6	18	20	18	20	18	20	18	21	18	21	18	22	18	21	18	22	18	21	18	21
ZENITH BANK PLC	2 - 15	13.5	16	18	22	18	22	18	22	18	22	18	22	18	22	18	22	18	22	18	22

AVERAGE	16.52	21.53	19.86	24.18	19.61	23.94	19.74	24.02	19.67	24.17	20.08	24.67	19.94	24.10	19.66	24.42	19.52	24.09	19.58	23.80
STANDARD DEVIATION	4.47	3.68	2.07	2.71	2.43	2.91	2.30	2.70	2.59	2.65	2.50	2.85	2.38	2.58	2.68	2.68	2.45	3.03	2.07	3.06